

**€450,000,000 AGGREGATE PRINCIPAL AMOUNT OF
9.625% SENIOR SECURED NOTES DUE 2024
NOTICE OF OPTIONAL REDEMPTION**

CONSUS REAL ESTATE AG

Notice of Optional Redemption of
€450,000,000 Aggregate Principal Amount of its 9.625% Senior Secured Notes due 2024
(the **Notes**)

(Regulation S Global Notes: Common Code 184343746, ISIN XS1843437465)*
(Restricted Global Notes: Common Code 184343711, ISIN XS1843437119)*

Reference is hereby made to the indenture dated May 16, 2019 (as supplemented, amended or modified from time to time, the **Indenture**), by, among others, Consus Real Estate AG as issuer (the **Issuer**) and BNY Mellon Corporate Trustee Services Limited as trustee (the **Trustee**).

Capitalized terms used but not otherwise defined herein, shall have the meaning assigned to such terms in the Indenture. Pursuant to Section 3.07(c) of the Indenture, the Issuer hereby provides notice of the following information relating to the redemption of its Notes:

The Issuer intends to redeem all €450,000,000 of its Notes not previously delivered to the Trustee for cancellation on the Redemption Date (as defined below) at the Redemption Price (as defined below), plus accrued and unpaid interest on the principal amount of the Notes being redeemed to, but not including, the Redemption Date and Additional Amounts (if any). The Redemption Price together with accrued and unpaid interest (if any) and Additional Amounts (if any) will be paid to holders of record as of the Record Date (as defined below).

The terms and conditions of the redemption (the **Redemption**) are as follows:

1. The redemption date for the Notes will be on May 15, 2021 (the **Redemption Date**).
2. The record date will be the Business Day immediately preceding the Redemption Date (the **Record Date**).
3. The redemption price of the Notes is 104.813% of the principal amount of the Notes (the **Redemption Price**) to be redeemed. The funds required for redemption (the **Redemption Funds**) are expected to be € 471,658,500 representing the sum of the Redemption Price and Additional Amounts (if any).
4. As the Notes are held in global form, redemption will be affected in accordance with the usual procedures of Euroclear and Clearstream.
5. Unless the Issuer defaults in making the payment of the Redemption Funds or the Paying Agent is prohibited from making such payment pursuant to the terms of the Indenture, interest, if any, or Additional Amounts, if any, on the Notes that are redeemed will cease to accrue on and after the Redemption Date.
6. The Notes are being called for redemption pursuant to section 3.07(c) of the Indenture.

Payment of the Redemption Funds for Notes in definitive form, if any, will only be made upon presentation and surrender of the Notes to the Paying Agent at the place set forth below:

Paying Agent

The Bank of New York Mellon, London Branch
One Canada Square
London, E14 5AL
United Kingdom
Attention: Conventional Debt EMEA – Team 1

The method of delivery is at the option and risk of the Holder. On the Redemption Date, the redemption payment will become due and payable.

* The ISIN and Common Code numbers are included solely for the convenience of the Holders. No representation is made as to the correctness or accuracy of the ISIN and Common Code numbers.